

S-5027

1 Amend the amendment, S-5022, to House File 2317, as passed by
2 the House, as follows:

3 1. By striking page 9, line 5, through page 15, line 5, and
4 inserting the following:

5 <DIVISION ____
6 INDIVIDUAL INCOME TAX RATES FOR TAX YEARS BEGINNING ON OR AFTER
7 2023

8 Sec. _____. 2018 Iowa Acts, chapter 1161, section 107, is
9 amended by striking the section and inserting in lieu thereof
10 the following:

11 SEC. 107. [Section 422.5A](#), as enacted in this Act, is amended
12 by striking the section and inserting in lieu thereof the
13 following:

14 **422.5A Tax rates.**

15 1. The tax imposed in [section 422.5](#) shall be calculated
16 at the following rates in the case of a married couple filing
17 jointly:

18 a. On all taxable income from 0 through \$500,000, the rate
19 of 3.90 percent.

20 b. On all taxable income exceeding \$500,000, the rate of
21 6.50 percent.

22 2. The tax imposed in [section 422.5](#) shall be calculated at
23 the following rates in the case of any taxpayer other than a
24 married couple filing jointly:

25 a. On all taxable income from 0 through \$250,000, the rate
26 of 3.90 percent.

27 b. On all taxable income exceeding \$250,000, the rate of
28 6.50 percent.>

29 2. By renumbering as necessary.

JACKIE SMITH